



Application Form - Freezer Trust

This form must be completed in all instances when the Oak Group ("Oak") is being requested to provide trust formation and / or trustee services in respect of a new or existing freezer trust.

1. Trust Details

Name (First Choice)

Name (Second Choice)

Please provide two options to avoid possible conflict of names.

If already in existence

State Current Trustee(s)

Trustee(s) address

Date of formation of trust

Proper law of trust

2. Preferred Oak jurisdiction

Preferred Oak jurisdiction (Please tick as necessary).

Guernsey Isle of Man

Jersey Mauritius

3. Trust Requirements

Trustee will be provided by Oak.

List below the full name of each party.

Settlor

Settlor (if joint)

Beneficiaries

To include principal, life tenants (or successive)

and excluded beneficiaries)



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3. Trust Requirements *(continued)*

In the event that all proposed beneficiaries die or cease to exist, who should be the ultimate beneficiary *(a questionnaire will not be required at this stage however sufficient information should be provided in order to identify them)*.

Protector (if applicable)

(Please complete a client questionnaire individual / entity in respect of each settlor, beneficiary and protector (if one is to be appointed))

In respect of receipt of distributions please detail when, who and in what proportions will / are the principal beneficiaries be entitled (these can also be detailed in a separate letter of wishes).

Capital

Income

Capital and Income

4. Long term purpose of the Trust following death of the Settlor

Please provide details of the rationale for setting up the trust and its intended purpose including reference to any professional advice obtained.

5. Source of Funds and Anticipated Banking Transactions

Anticipated value of the Settlor's estate on death

Currency

Institutions with whom estate assets are held

Geographic location of estate



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5. Source of Funds and Anticipated Banking Transactions (continued)

Incoming funds after death of the Settlor(s)

Volume and frequency of anticipated incoming funds per annum.

Value of anticipated incoming funds per annum (include relevant currency).

Please give full details of assets to be settled into the trust upon the death of the settlor including description, jurisdiction from where it will be received or held and current market value

Please give full details of how/where the funds/assets to be settled into the Trust were derived from:

Outgoing funds after death of the Settlor(s)

Please state the expected value of annual outflows per annum.

Please state the expected volume and frequency and jurisdictional destination of annual outflows per annum.

Please state the expected net asset value of the trust after one year.

6. Accounting Requirements

Accounting year end (31 December / 5 April / other)

(it is advisable to elect an accounting year end date that corresponds with any tax reporting obligations you may have).

Base currency of accounts

Is an audit required?

Yes

No



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7. Advisors – Legal and Tax

Do you have a preferred legal advisor that you would like the trustee to consider appointing or who may already be appointed.

Yes

No

Please provide name, contact information and details of any regulatory status.

Do you have a preferred tax advisor that you would like the trustee to consider appointing or who may already be appointed.

Yes

No

Please provide name, contact information and details of any regulatory status.

8. Executor

Please provide name, contact information and details of the Executor(s) of the Settlor's estate.

9. Next of kin

Please provide name, contact information and details of next of kin, to be contacted in the event of the Settlor's death.



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10. Confirmation

I/We the Settlor/s hereby confirm our request to form a Freezer Trust as detailed above.

I/We confirm our request for Oak to provide the services as detailed above.

I/We confirm that we have received, read, understood and agree to Oak's terms and conditions.

I/We certify that the information provided in this questionnaire is complete and accurate.

I/We undertake to meet my/our obligations to Oak fully and promptly and acknowledge that I/we undertake to ensure that the business to be undertaken by the company will not bring Oak into disrepute.

I/We undertake to ensure that no transactions will be entered into by or on behalf of the trust until Oak advise me/us that Oak has completed its compliance checks, the proposed trust has been formed and is in a position to commence activities.

At any time in the future we will advise you prior to any transaction should there be an intention to introduce additional funds not detailed above.

Full Name (Settlor / Client)

Signature

Dated

Full Name (Settlor / Client)

Signature

Dated

If you wish to sign electronically, please email the completed form to your contact at Oak who will send back via DocuSign for electronic signature



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10. Checklist

Please tick to confirm the following before sending the application

Application form The Application Form Trustee Services fully completed and signed by all Settlor(s) / Client(s).	<input type="checkbox"/>
Copy of tax advice To include rationale behind choice of jurisdiction. Letter of Authority to provide Oak with the ability to correspond directly with the appointed Tax Advisor.	<input type="checkbox"/>
Copy of Settlor's existing will The will must updated to include the Trust as a beneficiary of the Settlor's estate.	<input type="checkbox"/>
Letter of Wishes Where this is already in existence or a draft has been prepared please enclose.	<input type="checkbox"/>
Client Questionnaire Individual / Entity All relevant Client Questionnaire Individual / Entity forms fully complete and signed.	<input type="checkbox"/>
Tax residency Ensure page 1 of the Client Questionnaire Individual / Entity is fully complete including Tax Identification Number (TIN)	<input type="checkbox"/>
Verification of identity Certified copy of current identity document	<input type="checkbox"/>
Verification of address An original or certified true copy document verifying the full residential address.	<input type="checkbox"/>

11. Data Protection

We may use the information you send us together with other information, which comes from or relates to you, to discharge our functions effectively. This may include us sharing the information we hold about you with other bodies, such as regulators and law enforcement agencies, some of whom may be located outside of The Crown Dependencies, Mauritius and the European Economic Area. Data Protection legislation provides you with various rights, including the right to ask for a copy of the information we hold on you, and the right to have inaccuracies corrected. To better understand your rights and how we handle your information, we would encourage you to read our Privacy Notice; or to contact the Data Protection Officer on dataprotection@oak.group.